

GEORGE H. STOWELL FREE LIBRARY TRUSTEES  
FINANCIAL REPORT 2023

<b>BEGINNING ACCOUNT BALANCES:</b>	<b>2023</b>	<b>2022</b>	<b>DIFFERENCE</b>
CHECKING	\$40.95	\$533.58	(\$492.63)
BUILDING FUND SAVINGS	\$14,722.60	\$33,266.88	(\$18,544.28)
COPIER	\$0.00	\$220.95	(\$220.95)
DONATIONS SAVINGS	\$5,708.06	\$0.00	\$5,708.06
GRANTS	\$0.00	\$0.00	\$0.00
NON-LAPSING SAVINGS	\$2,859.60	\$14,103.29	(\$11,243.69)
PALMER-NORELL	\$1,006.58	\$1,006.27	\$0.31
<b>TOTAL BEGINNING ACCOUNT BALANCE</b>	<b>\$24,337.79</b>	<b>\$49,130.97</b>	<b>(\$24,793.18)</b>
<b>RECEIPTS:</b>			
TOWN APPROPRIATION	\$40,155.00	\$34,160.00	\$5,995.00
UNEXPENDED PAYROLL	\$1,224.69	\$2,350.95	(\$1,126.26)
DONATIONS	\$175.00	\$12,209.66	(\$12,034.66)
BOOK SALES, ETC.	\$15.00	\$53.65	(\$38.65)
GRANTS	\$1,197.00	\$697.00	\$500.00
NON-LAPSING FUNDS	\$0.00	\$252.29	(\$252.29)
TRUST FUNDS	\$1,000.00	\$500.00	\$500.00
INTEREST ON ACCOUNTS	\$8.87	\$11.17	(\$2.30)
<b>TOTAL RECEIPTS:</b>	<b>\$43,775.56</b>	<b>\$50,234.72</b>	<b>(\$6,459.16)</b>
<b>TOTALS (BEGINNING + RECEIPTS)</b>	<b>\$68,113.35</b>	<b>\$99,365.69</b>	<b>(\$31,252.34)</b>
<b>DISBURSEMENTS:</b>			
ADVERTISING	\$0.00	\$38.53	(\$38.53)
ELECTRICITY	\$1,231.34	\$1,163.35	\$67.99
HEAT	\$2,948.66	\$3,132.31	(\$183.65)
LIBRARY MATERIALS	\$5,180.41	\$4,030.70	\$1,149.71
LIBRARY TRAINING	\$275.00	\$84.38	\$190.62
MAINTENANCE	\$207.92	\$425.00	(\$217.08)
POSTAGE	\$224.40	\$205.20	\$19.20
PROGRAMMING	\$1,105.33	\$0.00	\$1,105.33
SALARIES	\$25,358.00	\$23,357.00	\$2,001.00
SUPPLIES	\$325.39	\$424.95	(\$99.56)
TECHNOLOGY	\$3,512.99	\$3,291.00	\$221.99
TELEPHONE	\$592.91	\$567.48	\$25.43
TRUSTEE EXPENSES	\$90.00	\$840.00	(\$750.00)
BUILDING FUND	\$0.00	\$18,558.03	(\$18,558.03)
DONATIONS FUND	\$4,572.24	\$5,878.01	(\$1,305.77)
GRANTS	\$1,021.97	\$697.00	\$324.97
NON-LAPSING FUND	\$242.11	\$12,334.96	(\$12,092.85)
PALMER-NORELL FUND	\$0.00	\$0.00	\$0.00
<b>TOTAL DISBURSEMENTS:</b>	<b>\$46,888.67</b>	<b>\$75,027.90</b>	<b>(\$28,139.23)</b>
<b>ENDING ACCOUNT BALANCES:</b>			
CHECKING	\$1,386.01	\$40.95	\$1,345.06
BUILDING FUND SAVINGS	\$14,727.02	\$14,722.60	\$4.42
DONATIONS SAVINGS	\$1,311.50	\$5,708.06	(\$4,396.56)
GRANTS	\$175.03	\$0.00	\$175.03
NON-LAPSING SAVINGS	\$2,618.24	\$2,859.60	(\$241.36)
PALMER-NORELL	\$1,006.88	\$1,006.58	\$0.30
<b>TOTAL ENDING ACCOUNT BALANCES</b>	<b>\$21,224.68</b>	<b>\$24,337.79</b>	<b>(\$3,113.11)</b>

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OPERATING COSTS	2023 ESTIMATED	2023 ACTUAL	2024 ESTIMATED	CHANGE
ADVERTISING	\$50.00	\$0.00	\$50.00	\$0.00
ELECTRICITY	\$1,800.00	\$1,231.34	\$1,500.00	(\$300.00)
HEAT	\$3,500.00	\$2,948.66	\$3,500.00	\$0.00
LIBRARY MATERIALS	\$4,200.00	\$5,180.41	\$5,000.00	\$800.00
LIBRARY TRAINING	\$500.00	\$275.00	\$400.00	(\$100.00)
MAINTENANCE	\$500.00	\$207.92	\$500.00	\$0.00
POSTAGE	\$225.00	\$224.40	\$230.00	\$5.00
PROGRAMMING	\$1,000.00	\$1,105.33	\$1,000.00	\$0.00
SALARIES	\$25,358.00	\$25,358.00	\$27,947.00	\$2,589.00
SUPPLIES	\$600.00	\$325.39	\$600.00	\$0.00
TECHNOLOGY	\$4,000.00	\$3,512.99	\$4,000.00	\$0.00
TELEPHONE	\$600.00	\$592.91	\$600.00	\$0.00
TRUSTEE EXPENSES	\$90.00	\$90.00	\$90.00	\$0.00
<b>TOTAL EXPENDITURES</b>	<b>\$42,423.00</b>	<b>\$41,052.35</b>	<b>\$45,417.00</b>	<b>\$2,994.00</b>
<b>OPERATING INCOME (ESTIMATED)</b>	<b>2024</b>	<b>2023</b>	<b>CHANGE</b>	
BEGINNING BALANCE (CHECKING)	\$1,386.01	\$40.95	\$1,345.06	
TOWN APPROPRIATION	\$42,717.15	\$40,155.00	\$2,562.15	
UNEXPENDED PAYROLL	\$1,311.14	\$1,224.69	\$86.45	
INTEREST	\$2.70	\$2.36	\$0.34	
TRUST FUND	\$0.00	\$1,000.00	(\$1,000.00)	
<b>TOTAL INCOME</b>	<b>\$45,417.00</b>	<b>\$42,423.00</b>	<b>\$2,994.00</b>	
<b>BUDGETED EXPENSES</b>	<b>\$45,417.00</b>	<b>\$42,423.00</b>	<b>\$2,994.00</b>	
<b>SALARY FIGURES:</b>	<b>2023</b>	<b>2024</b>	<b>2024</b>	
Librarian:	15 hrs @\$19.00	15 hrs @\$19.75	\$15,405.00	
Aides:	11 hrs @\$14.00	13 hrs @\$14.50	\$9,802.00	
Janitor:	1 hr @\$14.00	1 hr @\$14.50	\$754.00	
Social security is figured at 6.2%.			\$1,609.58	
Medicare is figured at 1.45%.			\$376.43	
			\$27,947.02	
<b>REQUESTED TOWN APPROPRIATION IS \$42,717.15</b>				