### Addenda to the 3/28/2024 Library Trustee Minutes

### **Cornish Town Meeting 2023**

#### Article 6:

By petition, to see if the Town will vote to accept as a gift under RSA 31:19 and RSA 202-A the donation by the Cornish Community Initiative ("CCI") of the real estate known as the Cornish General Store (Tax Map 18, Lots 6 & 38), with a new completed library building thereon, subject to the condition that the property shall be used indefinitely as the "Cornish Library and Community Center" and that the library shall be open to the public for a minimum of 15 hours per week, except for holiday weeks and emergencies. CCI shall engage in a campaign to raise funds for the renovations. CCI, with input from its architect and the Board of Library Trustees, shall decide when and if there are sufficient funds for the renovations, with a deadline of March 18, 2028 to raise sufficient funds. Upon substantial completion of the renovations, the Selectmen shall accept, without further action by the Town, the warranty deed from CCI for the completed library property. The Selectmen's acceptance of the deed shall be subject only to the following conditions:

1. the completed library building is in move-in ready condition, except for furnishings. 2. the renovations are substantially consistent with the preliminary design plans presented at the 2023 town meeting, or the new building is considered fit for use as a public library and community center. The determinations that Conditions 1 and 2 have been satisfied shall be made by the Library Board of Trustees in consultation with CCI's architect and the Board of Selectmen.

the property is not subject to any mortgages, liens, leases, or encumbrances
the condition of the building complies with all applicable local, state and federal laws and regulations.

5. the Town shall have no financial obligation for the above-described construction and renovations.

## CCI Update from ConnectCornish March 29, 2024

### **CCI Cornish Library & Community Center Updates** Building Committee Update

Working collaboratively with Banwell Architects and four subcommittees, the Building Committee has completed the design work for the library. We are now starting the three- month construction documentation phase. The construction firm, Trumbull-Nelson, has estimated the renovation costs to be approximately \$2.6 million. After adding architecture service, construction management and furniture costs, the total cost for the new library will be approximately \$3 million. The bidding and construction phases will take 12 - 15 months combined, but our start date will depend on the timing of the fundraising activities.

# **Fundraising Committee Update**

Our \$3M Capital Campaign has been established. We are in the quiet phase, reaching out to leadership donors. To date, \$800K has been received in donations and pledges. A Northern Borders Regional Commission Grant pre-application has been submitted. We will know in April if we are eligible to submit a formal application.

Please stay tuned for monthly Cornish Community Initiative (CCI) updates and visit our website at <u>https://cornishci.org</u> for more information.